

June 4, 2005

To: The President's Advisory Panel on Federal Tax Reform
Suite 2100
1440 New York Ave., N.W.
Washington, D.C. 20220

From: James R. Trader 410-860-2364
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Re: Reform of The Federal Income Tax Code and System

PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM
2005 JUN 21 P 1:47

1. Abolish the current cumbersome income tax code.
2. Institute a flat tax rate that applies to all income earners regardless of the amount of earned income.
3. Reduce and re-organize the Internal Revenue Service and use the savings in the Social Security and Medicare programs.
4. Eliminate taxation of interest, capital gains, and dividend income.
5. Eliminate all earning limits on income to recipients of Social Security income.

cc: Hon. Wayne T. Gilchrest
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